CITY OF BUCKLEY, WASHINGTON

ORDINANCE NO. 23-16

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BUCKLEY, PIERCE COUNTY, WASHINGTON, DETERMINING AND FIXING THE AMOUNT OF FUNDS TO BE RAISED BY REGULAR PROPERTY TAXES FOR THE YEAR 2017 FOR THE 2010 UNLIMITED TAX GENERAL OBLIGATION BONDS USED TO CONSTRUCT A NEW FIRE STATION.

WHEREAS, pursuant to Washington State law, the Pierce County Assessor is responsible for determining the assessed valuation of all taxable property situated within the boundaries of the City of Buckley for the year 2017; and

WHEREAS, the voters, in accordance with Ordinance No. 06-10, at a special election held on April 27, 2010, authorized the issuance of Unlimited Tax General Obligation Bonds to finance the construction of the City's new Fire Station facility, to be redeemed with annual excess levies, which for the year 2017 requires $301,338; now therefore

THE CITY COUNCIL OF THE CITY OF BUCKLEY, PIERCE COUNTY, WASHINGTON, DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. Be it ordained by the governing body of the taxing district that the estimated sum of $301,338 represents the levy amount required in 2017 for the 2010 Unlimited Tax General Obligation Bonds issued for the purpose of paying the cost of constructing a fire station facility.

Section 2. If any provision of this Ordinance is held invalid, such invalidity shall not effect any other provisions, or the application thereof, which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.

Section 3. This Ordinance shall be in full force and effect five days from and after its passage, approval and publication as provided by law. A summary of this Ordinance may be published in lieu of publishing the Ordinance in its entirety.

Introduced, passed, and approved this 8th day of November, 2016.

Pat Johnson, Mayor

ATTEST:

Joanne Starr, City Clerk

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

Phil A. Olbrechts

Published: November 16, 2016
Effective: November 21, 2016