

CITY OF BUCKLEY, WASHINGTON

ORDINANCE NO. 02-15

**AN ORDINANCE OF THE CITY OF BUCKLEY, WASHINGTON,
TRANSFERRING SURPLUS GAS UTILITY FUNDS TO THE
CURRENT EXPENSE FUND; PROVIDING FOR SEVERABILITY;
AND ESTABLISHING AN EFFECTIVE DATE.**

WHEREAS, RCW 35.37.020 authorizes cities to transfer surplus utility funds from the natural gas utility funds to the current expense fund; and

WHEREAS, in 2014 the City sold its gas utility as authorized by public vote pursuant to Chapter 35.94 RCW, and the proceeds of that sale, as well as most of the money in the natural gas operations fund as well as all money remaining in the natural gas capital project fund are all surplus to the needs of the City's natural gas utility since the utility's only function at this time is to collect on delinquent accounts,

WHEREAS, a small amount of money needs to be retained in the natural gas operations fund in order to collect on some outstanding delinquent utility accounts,

NOW, THEREFORE,


THE CITY COUNCIL OF THE CITY OF BUCKLEY, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. That the recitals above are hereby adopted by reference as the City Council's findings of fact, as if fully set forth herein. \$5,440,000.00 of the natural gas operations fund and the ending balance of \$1,004,611.54 for the 2014 fiscal year of the natural gas capital project fund are hereby transferred to the current expense fund.

Section 2. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 3. Effective date. This ordinance or a summary thereof consisting of the title shall be published in the official newspaper of the city, and shall take effect and be in full force five (5) days after publication.

Introduced, passed, and approved by at least five members of the Buckley City Council on January 13, 2015.




Mayor Pat Johnson

Attest:



Joanne Starr, City Clerk

APPROVED AS TO FORM:



Phil Olbrechts, City Attorney

PUBLISHED: January 21, 2015

EFFECTIVE: January 26, 2015